

March 23, 2020

Dear Valued Customer,

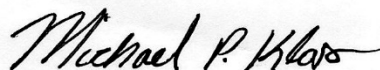
As you know, our entire industry has been experiencing atypical inflation on raw materials and components that we use to manufacture our respective products. Significant increases have been impacting costs on steel, iron, fittings and most components that utilize these materials for construction. As such we will be increasing our **selling prices effective March 30<sup>th</sup> 2020**. Price increases based on product family are as noted below:

| Product                    | Approximate Price Increase Percentages |
|----------------------------|--|
| Cast Iron Boilers          | 3%                                     |
| Copper Boilers             | 3%                                     |
| Condensing Boilers         | 2.5%                                   |
| Electric Boilers           | 3%                                     |
| Olsen – UML/LRF Series     | 1.5%                                   |
| Olsen – All Other Products | 3%                                     |
| H2O Indirect Water Heaters | 2%                                     |
| Argo Controls              | 2%                                     |
| Parts                      | Varies                                 |

At the same time, we will be increasing repair parts pricing. The percent increases on parts will vary as they will be based upon individual effects of this inflation. Please be sure to check these new list prices when we distribute them per electronic file. All finished goods and repair parts pricing will be uploaded and available on your ECR International Distributor Web Portal at <https://www.ecrcustomerportal.com>. If you have not signed up for this easy and convenient approach to retrieve pricing information, as well as ability to check inventory, order status, account balances and many other tools please contact customer service at (800) 325-5479. They will be happy to provide you with a log in ID, password access and training.

We appreciate your support of the ECR family of products. Please do not hesitate to contact your ECR Sales Representative with any questions.

Sincerely,  
ECR INTERNATIONAL, INC.



Michael Klas  
Director of Sales and Marketing  
ECR International

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